

# Disclosure of incidences of errors

## 2<sup>nd</sup> Quarter 2018

---

### **HKD HIBOR delayed publication (25 May 2018):**

- On 25 May 2018, the publication of HKD HIBOR by the Calculation Agent was delayed from 11:15 a.m. to 11:31 a.m. The Calculation Agent reported the delay was caused by a testing of semi-annual security patches conducted on previous day (24 May 2018). The production environment was set at manual mode during the testing and was not switched back to automation mode post completion of the test, which resulted in the manual calculation mode in the production environment on 25 May 2018.

### **Remedies:**

- The Calculation Agent will work to add checker and approver mechanism for changing system's calculation mode setting.