

2nd Quarter 2020 (I)

Switch to back-up submission process for TMA Spot Rates (28 April 2020):

- Since 28 April 2020, there were unexplained discrepancies between the auto-feed and contingency file from a contributing broker for TMA Spot Rates. The root cause was identified due to the infrastructure and system integration. The benchmark calculation was switched to manual mode with confirming the trades with the broker. The issue was completely resolved on 25 May 2020 and the auto-calculation was resumed on 26 May 2020.

Remedies:

- The contributor continues to automatically send the trades to the Calculation Agent via email as a contingency. Also, the contributor will notify the TMA in case of any major scheduled maintenance in the future as to avoid a further occurrence.