

## Hong Kong Foreign Exchange Market Turnover by Instrument

US\$ billion

Instrument	Average daily turnover <sup>(1)</sup>			Percentage change		Percentage share		
	Apr-23	Oct-22	Apr-22 <sup>(2)</sup>	Apr-23 vs Oct-22	Apr-23 vs Apr-22	Apr-23	Oct-22	Apr-22 <sup>(2)</sup>
Spot	134.0	116.7	134.2	14.9%	-0.1%	20.7%	19.7%	19.3%
Outright forwards	66.5	48.6	74.6	36.9%	-10.9%	10.3%	8.2%	10.7%
Foreign exchange swaps	422.6	363.5	423.9	16.2%	-0.3%	65.3%	61.5%	61.0%
Currency swaps	3.9	42.7	42.8	-90.8%	-90.8%	0.6%	7.2%	6.2%
OTC options	20.3	20.0	19.0	1.1%	6.8%	3.1%	3.4%	2.7%
Other OTC products	0.0	-	-	n.a.	n.a.	0.0%	0.0%	0.0%
<b>Total</b>	<b>647.3</b>	<b>591.5</b>	<b>694.4</b>	<b>9.4%</b>	<b>-6.8%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

Notes:

1. Average daily turnover (except "Other OTC products") has been adjusted to exclude double counting of figures reported by reporting institutions.
2. Data from BIS Triennial Survey of Foreign Exchange and Derivatives Market Turnover for April 2022.
3. Figures may not add up to total due to rounding.

## Hong Kong Foreign Exchange Market Turnover by Currency Pair

US\$ billion

Currency pair	Average daily turnover <sup>(1)</sup>						Percentage changes	
	April 2023	% Share	October 2022	% Share	April 2022 <sup>(3)</sup>	% Share	Apr-23 vs Oct-22	Apr-23 vs Apr-22 <sup>(3)</sup>
HKD / USD	127.1	19.6%	92.2	15.6%	94.4	13.6%	37.8%	34.5%
HKD / RMB	4.1	0.6%	1.9	0.3%	1.8	0.3%	115.9%	124.2%
of which: HKD / CNH	4.0	0.6%	1.7	0.3%	1.6	0.2%	129.2%	154.1%
HKD / CNY	0.1	0.0%	0.2	0.0%	0.3	0.0%	-20.2%	-49.7%
HKD / EUR	1.3	0.2%	0.6	0.1%	0.9	0.1%	129.1%	48.4%
HKD / JPY	1.1	0.2%	0.4	0.1%	0.7	0.1%	183.4%	62.6%
HKD / GBP	0.8	0.1%	0.2	0.0%	0.3	0.0%	297.8%	131.5%
HKD / AUD	0.2	0.0%	0.2	0.0%	0.3	0.0%	9.4%	-27.5%
HKD / CAD	0.1	0.0%	0.1	0.0%	0.1	0.0%	6.4%	-16.4%
HKD / Others	1.0	0.2%	0.9	0.1%	1.0	0.1%	17.8%	7.0%
<b>Subtotal</b>	<b>135.7</b>	<b>21.0%</b>	<b>96.4</b>	<b>16.3%</b>	<b>99.6</b>	<b>14.3%</b>	<b>40.8%</b>	<b>36.3%</b>
USD / RMB	150.3	23.2%	135.8	23.0%	186.2	26.8%	10.7%	-19.3%
of which: USD / CNH	139.9	21.6%	128.0	21.6%	172.7	24.9%	9.3%	-19.0%
USD / CNY	10.3	1.6%	7.8	1.3%	13.5	2.0%	32.9%	-23.7%
USD / JPY	88.1	13.6%	76.4	12.9%	85.6	12.3%	15.4%	3.0%
USD / EUR	79.3	12.3%	76.0	12.8%	92.3	13.3%	4.4%	-14.1%
USD / AUD	32.1	5.0%	63.7	10.8%	63.4	9.1%	-49.6%	-49.4%
USD / GBP	31.9	4.9%	21.6	3.6%	24.4	3.5%	48.1%	31.1%
USD / SGD	22.4	3.5%	26.0	4.4%	27.4	3.9%	-13.9%	-18.2%
USD / KRW	14.9	2.3%	11.0	1.9%	15.8	2.3%	35.1%	-5.5%
USD / TWD	12.7	2.0%	11.3	1.9%	15.0	2.2%	12.5%	-15.6%
USD / INR	9.6	1.5%	9.4	1.6%	10.5	1.5%	1.9%	-7.9%
USD / CHF	9.0	1.4%	6.5	1.1%	6.6	1.0%	38.6%	37.0%
USD / CAD	8.6	1.3%	9.5	1.6%	12.9	1.9%	-9.5%	-33.3%
USD / NZD	7.0	1.1%	15.3	2.6%	13.0	1.9%	-54.2%	-46.3%
USD / Others	23.8	3.7%	15.9	2.7%	21.9	3.2%	49.9%	8.8%
<b>Subtotal</b>	<b>489.7</b>	<b>75.7%</b>	<b>478.3</b>	<b>80.9%</b>	<b>574.9</b>	<b>82.8%</b>	<b>2.4%</b>	<b>-14.8%</b>
EUR / JPY	3.9	0.6%	2.8	0.5%	4.4	0.6%	39.6%	-10.4%
EUR / CNH	2.2	0.3%	1.6	0.3%	1.8	0.3%	33.9%	21.4%
EUR / GBP	1.8	0.3%	2.1	0.4%	1.9	0.3%	-17.7%	-9.4%
EUR / Others	5.6	0.9%	4.7	0.8%	4.6	0.7%	19.7%	21.8%
<b>Subtotal</b>	<b>13.5</b>	<b>2.1%</b>	<b>11.3</b>	<b>1.9%</b>	<b>12.7</b>	<b>1.8%</b>	<b>19.6%</b>	<b>6.0%</b>
JPY / AUD	1.4	0.2%	1.0	0.2%	1.5	0.2%	31.3%	-12.4%
JPY / CAD	0.5	0.1%	0.2	0.0%	0.5	0.1%	180.9%	5.2%
JPY / NZD	0.2	0.0%	0.2	0.0%	0.2	0.0%	15.0%	3.3%
JPY / Others	1.4	0.2%	1.2	0.2%	2.0	0.3%	16.4%	-29.1%
<b>Subtotal</b>	<b>3.5</b>	<b>0.5%</b>	<b>2.6</b>	<b>0.4%</b>	<b>4.2</b>	<b>0.6%</b>	<b>32.8%</b>	<b>-17.6%</b>
Other currency pairs	4.8	0.7%	2.9	0.5%	2.9	0.4%	66.8%	65.8%
<b>All currency pairs<sup>(2)</sup></b>	<b>647.3</b>	<b>100.0%</b>	<b>591.5</b>	<b>100.0%</b>	<b>694.4</b>	<b>100.0%</b>	<b>9.4%</b>	<b>-6.8%</b>
Other OTC products	0.0	-	-	-	-	-	n.a.	n.a.
<b>Total</b>	<b>647.3</b>		<b>591.5</b>		<b>694.4</b>		<b>9.4%</b>	<b>-6.8%</b>

Notes:

1. Average daily turnover (except "Other OTC products") has been adjusted to exclude double counting of figures reported by reporting institutions.
2. Includes spot transactions, outright forwards, foreign exchange swaps, currency swaps and OTC currency options.
3. Data from BIS Triennial Survey of Foreign Exchange and Derivatives Market Turnover for April 2022.
4. Figures may not add up to total due to rounding.