

## Hong Kong Foreign Exchange and OTC Interest Rate Derivatives Market Turnover by Instrument

Average daily turnover<sup>(1)</sup> in April, in billions of US dollars and percentages

US\$ billion

	Average daily turnover in HK	Percentage share
	Apr-17	Apr-17
<b>Foreign exchange instruments</b>		
Spot	88.8	18.0%
Outright forwards	45.1	9.2%
Foreign exchange swaps	248.0	50.3%
Currency swaps	7.9	1.6%
OTC options	17.5	3.5%
Other OTC products <sup>(2)</sup>	0.0176	0.0%
<b>Subtotal</b>	<b>407.3</b>	<b>82.6%</b>
<b>OTC Interest rate instruments</b>		
Forward rate agreements	7.1	1.4%
Interest rate swaps	77.3	15.7%
Interest rate options	1.1	0.2%
Other OTC products <sup>(2)</sup>	0.0	0.0%
<b>Subtotal</b>	<b>85.5</b>	<b>17.4%</b>
<b>Total foreign exchange and OTC interest rate derivatives</b>	<b>492.8</b>	<b>100.0%</b>

Notes:

1. Average daily turnover has been adjusted to exclude double counting of figures reported by reporting institutions.
2. "Other OTC products" have not been adjusted to exclude double counting of figures reported by reporting institutions.
3. Figures may not add up to total due to rounding.

## Hong Kong Foreign Exchange Market Turnover by Currency Pair

Average daily turnover<sup>(1)</sup> in April, in billions of US dollars and percentages

US\$ billion

Currency pair	Average daily turnover	
	April 2017	% Share
HKD / USD	66.4	16.3%
HKD / RMB	0.8	0.2%
of which: HKD / CNH	0.7	0.2%
HKD / CNY	0.1	0.0%
HKD / EUR	0.7	0.2%
HKD / AUD	0.4	0.1%
HKD / JPY	0.3	0.1%
HKD / GBP	0.2	0.1%
HKD / CAD	0.1	0.0%
HKD / Other	0.4	0.1%
<b>Subtotal</b>	<b>69.3</b>	<b>17.0%</b>
USD / JPY	87.3	21.4%
USD / RMB	67.7	16.6%
of which: USD / CNH	61.3	15.1%
USD / CNY	6.4	1.6%
USD / EUR	45.3	11.1%
USD / AUD	37.5	9.2%
USD / GBP	16.7	4.1%
USD / SGD	12.6	3.1%
USD / KRW	12.0	2.9%
USD / NZD	8.4	2.1%
USD / TWD	7.2	1.8%
USD / CAD	7.1	1.7%
USD / INR	5.7	1.4%
USD / CHF	4.1	1.0%
USD / Other	10.7	2.6%
<b>Subtotal</b>	<b>322.3</b>	<b>79.1%</b>
EUR / JPY	5.2	1.3%
EUR / GBP	1.2	0.3%
EUR / AUD	0.6	0.1%
EUR / Other	2.9	0.7%
<b>Subtotal</b>	<b>9.9</b>	<b>2.4%</b>
JPY / AUD	1.2	0.3%
JPY / NZD	0.2	0.1%
JPY / CAD	0.1	0.0%
JPY / Other	1.6	0.4%
<b>Subtotal</b>	<b>3.2</b>	<b>0.8%</b>
Other currency pairs	2.6	0.6%
<b>All currency pairs<sup>(2)</sup></b>	<b>407.3</b>	<b>100.0%</b>
<b>Other OTC products<sup>(3)</sup></b>	<b>0.0176</b>	
<b>Total foreign exchange transactions</b>	<b>407.3</b>	

Notes:

1. Average daily turnover has been adjusted to exclude double counting of figures reported by reporting institutions.
2. Includes spot transactions, outright forwards, foreign exchange swaps, currency swaps and OTC currency options.
3. Other OTC products have not been adjusted to exclude double counting of figures reported by reporting institutions.
4. Figures may not add up to total due to rounding.

## Hong Kong OTC Interest Rate Derivatives Market Turnover by Currency

Average daily turnover<sup>(1)</sup> in April, in billions of US dollars and percentages

US\$ billion

Currency	Average daily turnover	
	April 2017	% Share
USD	38.1	44.6%
AUD	15.8	18.5%
HKD	5.1	6.0%
RMB	4.6	5.4%
of which: CNH	0.0	0.0%
CNY	4.6	5.3%
KRW	4.6	5.3%
JPY	3.9	4.6%
NZD	3.2	3.7%
SGD	3.0	3.5%
INR	2.7	3.2%
THB	1.5	1.8%
EUR	1.0	1.2%
MYR	0.7	0.9%
TWD	0.7	0.8%
GBP	0.2	0.3%
Other	0.3	0.4%
<b>All currencies<sup>(2)</sup></b>	<b>85.5</b>	<b>100.0%</b>
<b>Other OTC products<sup>(3)</sup></b>	<b>0.0</b>	
<b>Total OTC interest-rate derivatives transactions</b>	<b>85.5</b>	

Notes:

1. Average daily turnover has been adjusted to exclude double counting of figures reported by reporting institutions.
2. Includes forward rate agreements, interest rate swaps and OTC interest rate options.
3. "Other OTC products" have not been adjusted to exclude double counting of figures reported by reporting institutions.
4. Figures may not add up to total due to rounding.